

Alternative Fund

Net Asset Value of one unit

from inception to September 30, 2018

ALTERNATIVE FUND
Securitisation Fund
LU1190710548

Date	NAV per Share	quarterly %	accumulated %
25/02/2015	125 000,00	N/A	N/A
31/03/2015	119 773,01	- 4,18%	- 4,18%
30/06/2015	122 177,72	+ 2,01%	- 2,26%
30/09/2015	126 934,35	+ 3,89%	+ 1,55%
31/12/2015	125 149,73	- 1,41%	+ 0,12%
31/03/2016	126 558,80	+ 1,13%	+ 1,25%
30/06/2016	130 139,59	+ 2,83%	+ 4,11%
30/09/2016	136 903,82	+ 5,20%	+ 9,52%
31/12/2016	101 495,93	- 25,86%	- 18,80%
31/03/2017	183 035,32	+80,34%	+ 46,43%
30/06/2017	186 431,30	+ 1,86%	+ 49,15%
30/09/2017	198 204,90	+ 6,32%	+ 58,56%
31/12/2017	507 424,33	+156,01%	+ 305,94%
31/03/2018	507 849,79	+0,08%	+ 306,28%
30/06/2018	524 675,98	+3,31%	+ 319,74%
30/09/2018	586 753,29	+11,83%	+369,40%